

Myndotte, Mich. (Benton Pl. & Eureka Pl.) (cont.)

75

Chrysler plant (order to balance) w/ 6000 employees.

Peoria, Ill. - Sherriden Village.

(O.S.K.)

N. & Little west of Peoria.

New store "turners job". Kg. ramp for "K" work. 15 stool jobs.

Rent - \$11,500 min. plus 4% of sales over \$280M.

4% of \$750,000. = 2,500.

Min. rent = 11,500.

Total = 14,000.

Est. sales = 350M; net pay 25M.

Const. cost = \$130,375.

Exclusion.

✓ "Take it (common consent)"

59 - Grand Rapids -

Discuss lease on 19' adjoining store 59.

Should lease this space for min. of 50 yrs - J.S.K.

Take over 19' adjoining.

Must make floor level even.

To be ab. a 2800' store.

Get new analysis.

15 yrs. lease, options of 10, 10, 10.

383 Milwaukee, Wis.

Plan I - Modernized 1 fl. store - const. cost = 386M.

" II - New bldg., basement + 1st floor sales. = 845M.

Schluster Dept. Store. (excellent sausage.)

(do \$17MM per yr.)

✓ Vote was: 5 for 1 floor (C.E.H., E.B.S., J.S.K., H.S.L., J.E.H.)

4 " 2 floors. (+1 from D.C. = 5)

(R.H.N., B.K., J.F.W., J.S.K. - D.C.)

✓ Bring it up next yr. - March or April. (J.C.C. (at 410).)

